



**The American Academy
of
Periodontology
Foundation 2002-2003
Annual Report**

AAP FOUNDATION

A MESSAGE FROM THE PRESIDENT

Dear Colleague:

Our specialty has a strong and wondrous future. It has been my privilege in the past year to serve as AAP Foundation President during a time when that future revealed itself to be attainable.

In a year when ongoing economic uncertainty and a war with no easy resolution could have undermined our faith in the future, our membership chose instead to embrace the future with a spirit of optimism and generosity. Nowhere was this more evident than in the extraordinary response of individual donors to the "Challenge" campaign for the Gerald M. Bowers Endowment Fund for the American Board of Periodontology during the Annual Meeting in San Francisco. In a matter of days, individual members donated more than \$240,000 to the Fund, which now stands at \$1.24 million in pledges and gifts and \$380,500 in planned gifts, proving Dante's observation that "a great flame follows a little spark."

The AAP Foundation has the responsibility for both igniting the spark and seeing that the flame endures. It is this responsibility that illuminates the key role the Foundation plays in moving the specialty toward periodontology's 2020 Vision. In 2003 the Foundation expanded its support of areas targeted as critical to the specialty's future with the announcement of the two new awards at this year's Annual Meeting: the Richard J. Lazzara Fellowship in Advanced Implant Surgery and the E. Bud Tarrson Research Award in Oral Plastic Surgery. The \$50,000 Lazzara Fellowship will provide educational and clinical experiences reflecting the most current techniques in implant dentistry and the \$1,000 E. Bud Tarrson Award is given to the best paper on clinical oral plastic surgery published in a peer-reviewed journal. Both new awards align with the AAP 2020 Vision Statement, which sees the specialty as the leader in implants, periodontal medicine, and oral plastic surgery.

In addition, the Foundation provided a grant of \$100,000 to support the American Academy of Periodontology Workshop on Contemporary Science in Clinical Periodontics and also provided financial support to help produce a video, "Academic Careers in Dentistry," developed by the American Dental Education Association (ADEA). With these kinds of activities, plus a broadening array of awards and fellowships, the Foundation exerts a positive impact across the continuum of the periodontist's academic and professional life.

The Foundation does this thanks to the generous support of individuals and corporate partners, and it does it with remarkable foresight and economy. Charting a conservative investment approach has enabled the Foundation to endure a volatile market and continue to fund all programs. Moreover, the Foundation maintains a stringent operations budget, spending only 11.5 cents for every dollar raised. This means that 88 cents of every dollar raised goes to supporting programs key to the specialty.

Thank you for your support of programs vital to periodontology's 2020 Vision. By working together to ignite the "great flame" of today's vision, we ensure its reality tomorrow and for generations to come.

Sincerely yours,



Donald S. Clem, III, DDS
2003 President
AAP Foundation



Donald S. Clem, III, DDS

AAP Foundation Annual Report

TWO NEW AWARDS ADDED IN 2003

Richard J. Lazzara Fellowship in Advanced Implant Surgery

The American Academy of Periodontology Foundation was proud to announce this new Fellowship, which supports a key area of practice for the future of periodontology, at the September 2003 Annual Meeting.

The Lazzara Fellowship is intended to support the American Academy of Periodontology's 2020 Vision—a shared and positive view of the future of the periodontal specialty. This vision is based on the following mission statement:

“Our specialty will be known for advancing oral health and well-being through expertise in implants, periodontal medicine, and oral plastic surgery.”

This means that the specialty believes in the future:

- More periodontal practice time will be dedicated to advanced surgical procedures.
- Periodontists will be the first choice of referral for patients for these procedures.
- The number of self-referred patients for implants, oral plastic, and reconstructive procedures will increase.
- Periodontal specialty training programs of the future will focus on advanced surgical techniques and related biomedical science.
- Periodontists will continue to participate in research programs that yield new information regarding the successful use of dental implants.

This Fellowship is named in honor of one of the specialty's innovators in the field of implants and is funded with a \$250,000 commitment from 3i. Dr. Lazzara has published several articles and textbook

chapters on the subject of osseointegrated implants and is currently clinical associate professor at the University of Southern California School of Dentistry and associate clinical professor at the University of Maryland, Periodontal and Implant Regenerative Center.

Eligibility. Application for the Lazzara Fellowship is made jointly by a student in his/her third year of periodontal postdoctoral training in the United States and by the student's periodontal program director. The 12-month Fellowship will take place at the accredited institution where the candidate is completing his/her training.

Application Process. Completed applications must be received by the AAP Foundation by February 1. A committee appointed by the Foundation President will review the applications and select three finalists. The three finalists will receive complimentary air travel and hotel accommodations to enable them to attend a mandatory personal interview with the selection committee. The interviews will be held in Palm Beach Gardens, Florida, at a mutually convenient time.

The fellow will be selected by April 1. It is anticipated that the Fellowship will begin upon the fellow's completion of his/her periodontal training program.

Award. The \$50,000 award is payable to both the fellow and to his/her periodontal program. The fellow will receive a stipend of \$35,000, payable in July. The program will receive \$15,000, also payable in July, to offset overhead and administrative costs for the Fellowship.

E. Bud Tarrson Research Award in Oral Plastic Surgery

This award also was announced at the 2003 Annual Meeting. Its purpose is to support and encourage meaningful clinically-based research in oral plastic surgery. The American Academy of Periodontology defines “oral plastic surgery” as “refined surgical procedures of soft and hard tissue associated with the oral cavity performed to enhance esthetics and/or function.” The award also honors the memory of E. Bud Tarrson, a much-beloved member of the AAP Foundation Board of Directors.

The award recipient will be announced in the fall of each year at the AAP Annual Meeting. The award includes a cash prize of \$1,000, to be shared among the authors. Each author will also receive a plaque.

The application deadline is July 1. The three-person selection committee appointed by the AAP Foundation President will evaluate the submitted articles to determine the one that makes the greatest contribution to the field of knowledge in oral plastic surgery. All articles must meet the following criteria:



Mrs. Gilia Rethman, Dr. Michael Rethman, Mr. Lars Janson (3i), and Dr. Donald S. Clem, III

- The article must have been published in a peer-reviewed scientific journal between July 1 of the previous year and June 30 of the current year.
- The article must apply directly to oral plastic surgery.
- The article must have been published in an English-language journal.
- Articles considered may be clinical trials, expanded case reports, or well-documented technique articles.

The article receiving the award will be one that directly benefits patients by enhancing the clinician's ability to treat potentially disfiguring or functionally compromised defects of soft tissue and/or bone. Topics may be as simple as esthetic crown lengthening, or as dramatic as distraction osteogenesis.

BOWERS ENDOWMENT FUND GAINS

The Gerald M. Bowers Endowment Fund for the American Board of Periodontology is a primary focus of the Foundation's fund-raising efforts. Launched in fall 2001 as a five-year, \$1.5 million campaign, the Fund stood at \$1,236,068.80 in pledges and gifts and \$380,500 in planned gifts by late 2003. Interest from the Endowment will be used to incorporate the latest testing technologies to meet the needs of a growing pool of applicants, and to stabilize the American Board's financial position now and in the future.

The Fund received significant boosts at the 2002 and 2003 Annual Meetings. At the 2002 meeting in New Orleans, Sonicare/Philips Oral Healthcare pledged \$250,000 and Straumann renewed its \$50,000 Foundation pledge with a pledge to the Bowers Fund. Individual donors pledged more than \$75,000 at the meeting.

At the 2003 Annual Meeting in San Francisco, Astra Tech committed \$50,000 to the Fund if AAP members donated \$150,000 during the meeting. When members exceeded the challenge by donating



Mr. and Mrs. Niklas Lidskog (Astra Tech) and Dr. Donald S. Clem, III

nearly \$240,000, Astra Tech was so impressed they raised their own commitment to \$75,000.

Also in 2003, the Foundation launched "Place the Bowers Fund Over the Top," an innovative campaign involving patients, periodontists, and implant companies. Using implants provided free by corporate partners, periodontists donate their placement services to selected patients. Participating patients have the opportunity to express their appreciation by making a donation to the Foundation in honor of their periodontist.

Companies participating in "Place the Bowers Fund Over the Top" are: Astra Tech, Bicon Dental Implants, BioHorizons, Centerpulse Dental, Lifecore Biomedical, Nobel Biocare, Straumann, and 3i.

The Gerald M. Bowers Endowment Fund for the American Board of Periodontology

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The Gerald M. Bowers Endowment Fund for the American Board of Periodontology

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AWARDS GRANTED IN 2002-2003

Through its awards programs, the American Academy of Periodontology Foundation supports the Academy's 2020 Vision, which acknowledges education and research as key areas of influence in determining the specialty's future. With the addition of the Richard J. Lazzara Fellowship in Advanced Implant Surgery, the Foundation further expanded support of the 2020 Vision, which includes as a goal periodontology as a premier provider of implants.

American Academy of Periodontology Student Scholarship

Established with a grant from the AAP to the Foundation, this scholarship awards \$5,000 to up to five outstanding dental students entering periodontal programs each year. Applicants must be in their final year of dental school and accepted to a postgraduate periodontal program in the United States. Criteria include academic merit, financial need, and community service. Winners of the past two years and the periodontal programs they attend are:

2003

- Debby Hwang—University of Michigan
- Pamela Nicoara—University of Washington

2002

- Julie Bacon—University of Illinois at Chicago
- Cortney Davis—Medical College of Georgia
- Cindy Hsu—Baylor College of Dentistry
- Heather Huffer—University of Michigan
- Matthew Slaven—Indiana University

The Abram and Sylvia Chasens Teaching and Research Fellowship

Created in recognition of the need for periodontal educators, this award grants two \$15,000 Fellowships each year to periodontal postgraduate students who intend to pursue a full-time career in periodontal teaching and research. Applicants must be in the third year of a non-military accredited periodontal postdoctoral training program in the United States. In the past two years, Chasens Fellowships have been awarded to:

2003

- Dr. Yong-Hee P. Chun—University of Michigan
- Dr. Ricardo Gapski—University of Michigan

2002

- Dr. Wai Cheung—Tufts University
- Dr. Javier E. Gonzalez-Toledo—University of Alabama at Birmingham



Drs. Ricardo Gapski (left) and Yong-Hee P. Chun

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Dr. and Mrs. Gerald M. Kramer Scholar Award for Excellence

This \$10,000 annual award was the first named award to be announced by the American Academy of Periodontology Foundation. The award recognizes both personal character and academic excellence. Third-year students in an accredited U.S. periodontal programs are eligible for nomination. Candidates must be nominated by their periodontal program chairperson.

2003

Dr. Stephen Russo

2002

Dr. Robert DePoi



Drs. Stephen Russo (left) and Donald S. Clem, III

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DR. AND MRS. GERALD M. KRAMER SCHOLAR AWARD FOR EXCELLENCE DONORS

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3i
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The Bud and Linda Tarrson Fellowship

Thanks to the generosity of Linda Tarrson, the Tarrson Fellowship Fund reached the \$1 million mark in 2003, enabling its support of periodontal faculty to grow in the future. The Tarrson Fellowship was established to encourage outstanding full-time or part-time faculty members to pursue an academic career by awarding the recipient a \$30,000 Fellowship. In addition, candidates must have been with a U.S. training institution for 10 years or less, and their career goals must be teaching and research in periodontology.

Tarrson Fellows for the past two years are:

2003

Dr. James Katancik

2002

Dr. Paulo M. Camargo



Drs. James Katancik (left) and Donald S. Clem, III



Dr. Paulo M. Camargo and Mrs. Linda Tarrson

Dr. Camargo credits his role as a Tarrson Fellow as being an important reason he was promoted to the tenured position of Associate Professor at the UCLA School of Dentistry. "[The reviewers] listed the Tarrson Fellowship as a star achievement in my curriculum vitae. I learned that dossier-reviewing individuals stressed the prestige carried by this Fellowship by recognizing its country-wide competitive nature, by being a single individual yearly award, and by referring to it as the 'ultimate' professional peer recognition. Please accept my sincere appreciation for the support provided by the AAP Foundation and by the Tarrson family to periodontal education and for trusting junior faculty members such as myself to carry the Foundation's message and spirit."

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The Charles W. Finley Visiting Scholar Education Grant

The Finley Grants recognize the value of education by awarding five grants of \$1,500 each annually to accredited periodontal programs seeking to help offset expenses associated with a presentation by an outstanding periodontal speaker. Applications are evaluated on the applicability of the speaker's topic to the entire dental professional team, the potential number of professionals it reaches, and the speaker's credentials. Programs awarded Finley Grants in the past two years are:

2003

- University of Pittsburgh for a lecture by Dr. Roy Page
- Medical University of South Carolina College of Dental Medicine for a program by Dr. Randall Harris
- University of Pennsylvania for a lecture by Dr. Stuart Froum
- Baylor College of Dentistry for the Arthur H. Merritt Memorial Lecture by Dr. Louis Rose

2002

- University of Maryland for a program by Dr. Terry Rees
- Baylor University for the Arthur H. Merritt Memorial Lectureship by Dr. Maurizio S. Tonetti
- Tufts University for a program by Dr. Vincent Iacono
- University of Michigan for a program by Dr. Nabil Bissada



Drs. William W. Hallmon, Louis Rose (Finley lecturer at Baylor College of Dentistry), and Terry D. Rees

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GRANTS

AAP Workshop on Contemporary Science in Clinical Periodontics

The Foundation provided a grant of \$100,000 in support of the American Academy of Periodontology Workshop on Contemporary Science in Clinical Periodontics. The Workshop took place July 26-29, 2003, in Oak Brook, Illinois, and was attended by 110 participants from around the world. The Workshop was held to conduct an evidence-based review of the most current literature on innovations in periodontal research with the goal of publishing a document of value to researchers, practitioners, policy makers, industry, and third party payers.

ADEA Video

The Foundation also provided \$5,000 in support for the *Academic Careers in Dentistry* video produced by the American Dental Education Association (ADEA). The video was distributed to U.S. and Canadian dental schools and health professions advisors, and was also made available for viewing at www.adea.org. The Foundation provided support because we believe the video will be an important resource for the recruitment of future periodontal faculty.

SPECIAL EVENTS AND SPONSORSHIPS IN 2003

5K Fun Run

Sponsor: 3i

Committee Chairman: Dr. Jeffery Pucher

More than 150 runners "played by the bay" at Presidio Park's Crissy Field during the Annual Meeting in San Francisco. The runners enjoyed pre-race tai chi warm-up exercises, then set off on a path that took them toward the Golden Gate Bridge and on the return offered a spectacular view of the San Francisco skyline on the return leg.



"Play by the Bay" overall winners Beverly Vineyard and Lawrence McDonnell

Overall Winners

Lawrence McDonnell

Beverly Vinyard

Category Winners

29-Under: Gabriel Zubillaga and Laura Sigouin

30-39: Lawrence McDonnell and Beverly Vinyard

40-49: David Gentile and Priscilla Walsh

50-59: William Allen and Jane Jensen

60+: Jim Hix and Patty Levi

Foundation Golf Tournament

Major Sponsors: BIORA, Inc., Centerpulse Dental and Straumann

Beverage Cart Sponsor: Straumann

Hole-In-One Sponsor: 3i

Committee Chairman: Dr. Jack Caton

More than 60 golfers raved about the course and the view at the Presidio. While no one claimed the hole-in-one prize, Chairman Caton *nearly* demonstrated how it's done when he missed a hole-in-one by inches.

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Best Non-handicap Foursome: Gordon Woody (3i), Janice Gian-Grasso, John DiGirolamo (3i), and Dr. Joseph Gian-Grasso

Low Individual: Gordon Woody (3i)

Closest to Pin: John DiGirolamo

Longest Drive: Dr. Gregory Vance



Drs. Bryan Frantz, Tim Blieden, John Kobs, and Jack Caton

Luxury Car Drawing

Sponsor: Nobel Biocare



Dr. Donald S. Clem, III and Marty Dymek (Nobel Biocare)

Dr. Gary Stein of Stamford, Connecticut, has participated in the car lease drawing for the past three years and felt good about his donation to the Foun-

ation. In 2003 he had even more to feel good about—he is the winner of a three-year lease to a Nissan 350Z.

AAP/AAPF Presidents' Gala

Principal Sponsor: Sonicare/Philips Oral Healthcare

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Treloar and Heisel, Inc

The Gala was hosted by AAP President Dr. Gordon Douglass and his wife Susan and Foundation President Dr. Donald Clem and his wife Maureen. The evening saluted the past presidents of the AAP and the AAP Foundation. Guests enjoyed an outdoor cocktail reception, then retired to the Ritz Carlton ballroom for an elegant dinner and an evening of dancing. The evening was so magical that some of the guests found they “left their hearts in San Francisco.”

Estate Planning Breakfast

Sponsor: 3i

During the complimentary seminar David Ridge, Vice President of Investments, Consulting Group of Salomon Smith Barney, addressed such issues as understanding tax laws and crafting estate plans. He also provided guidance on changing one's investment strategy to maximize income and minimize risk. While AAP life members were especially encouraged to attend, the information was of interest to periodontists in all stages of their professional lives.

AAP/AAPF Corporate Forum

Corporate participants:

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3i

The Foundation joined with the Academy to provide the popular Corporate Forum. The Forum represents a unique opportunity for periodontists to learn more about the latest company-based research, products, and periodontal techniques. The Forums have generated a high level of interest among periodontists and participating companies.

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- Dr. Norman Alderman, father of Mrs. Joan Hayman, a gift was received from Roy and Julie Eskow
- Dr. Anthony Manganaro, a gift was received from the Ladies at Perico, P.C. (Kathy Bourgeois, Corrine Cronin, Ann Delli Santi, Linda Ferrara, Pauline Gautreau, Nancy Griffin, Nancy Jarvis, Maryellen Maney and Tracy O'Keefe)
- Dr. Edward Naylor, father of Dr. James E. Naylor, a gift was received from Drs. John A. Bierly, Barry J. Gelber, Ernest B. Spira, Peter J.M. Peterson
- Dr. Steven Peiser's father, a gift was received from Roy and Julie Eskow
- Mrs. Henrietta Schwartz, a gift was received from the doctors at Perico, P.C.
- Mr. Bud Tarrson, gifts were received from:
Dr. Stephen F. Goodman
Dr. Sebastian G. Ciancio
- Ms. Alice DeForest's father, gifts were received from:
Claire and Louis Rose
Mr. Jack Bierig
Dr. Robert Ferris & Jennifer Corey
Mr. & Mrs. Aidan MacDermott
Sharon & Jack Mellor
- Ms. Nell Stryker, mother of Dr. Carole Hildebrand, a gift was received from Claire and Louis Rose

- Anthony Ciancio, father of Dr. Sebastian G. Ciancio, gifts were received from:
Sharon & Jack Mellor
Dr. & Mrs. S. Jerome Zackin
Dr. Michael Barnett
Mrs. Linda Tarrson
Mr. & Mrs. Aidan MacDermott
- Dr. S. Jerome Zackin's mother, gifts were received from:
Sharon & Jack Mellor
Dr. Robert Ferris & Jennifer Corey

In honor of...

- Nadine Seidman for a speedy recovery, a gift was made by Jack Bierig
- Sylvia Kramer a gift was made to the Kramer Fund by Mrs. Addie Sugarman
- Dr. Gerald M. Bowers from Jack Bierig



Dr. Gerald M. Bowers

- Dr. Donald S. Clem, III, from Dr. Barry Wagenberg
- Dr. L.K. Croft, an anonymous gift was received in honor of his service to the AAP Foundation
- Dr. L.K. Croft, a gift was received from Dr. J. Gary Maynard
- Dr. Gordon L. Douglass, gifts were received from Scott G. Douglass
- Dr. Marshal D. Goldberg a gift was received from Steve Calef
- Dr. & Mrs. Robert Gottsegen, in honor of their 50th anniversary, from Dr. and Mrs. Erwin Barrington
- Donna Janson and Christopher Pallotto of BIORA, Inc., a gift was received from Dr. Louis F. Rose and Claire Rose
- Dr. Lauren Langer for her many contributions as president of the Northeastern Society of Periodontists, a gift was received from Dr. Louis and Claire Rose
- Dr. Michael McGuire, a gift was received from Tracy Short

AAP Foundation Annual Report

- In gratitude to Dr. Gary Reiser for all his kindness, a contribution was made to the Kramer fund by Faith and Jerry Zackin.
- Dr. Dennis Tarnow for his friendship and support, a gift was received from Dr. Louis and Claire Rose
- Dr. S. Jerome Zackin on his birthday, a gift was received from his daughter Martha J. Zackin.
- Dr. and Mrs. Gerald M. Kramer's 55th wedding anniversary, gifts to the Dr. and Mrs. Gerald M. Kramer Scholar Award for Excellence were received from Nyman and Lillian Sher, Lillian Sugarman and Paul and Karen Sugarman
- Dr. Preston D. Miller, Jr., a gift to the Dr. Jay S. Seibert Society Fund was received from Bonnie J. Loepke
- Dr. Claude L. Nabers, a gift was received from Dr. David H. Morris
- Dr. Myron Nevins, Gary M. Reiser, Roger J. Wise and James J. Hanratty, a gift to the Dr. and Mrs. Gerald M. Kramer Scholar Award for Excellence fund was received from the Ladies of Perico, P.C.



Drs. Gary Maynard (left) and Myron Nevins

AAP FOUNDATION 2003 BOARD AND COMMITTEES



AAPF 2003 Board. Front row, left to right: Dr. Michael Rethman, Dr. Kenneth Buelman, Dr. Pat Patterson, Dr. Donald Clem, Dr. Jerry Zackin, Dr. Pat Allen, Ms. Sharon Mellor. Back row, left to right: Dr. Jack Caton, Dr. Paul Levi, Ms. Alice DeForest, Mr. Larry Farrell, Dr. Gordon Douglass, Mr. Don Morin.

AAP Foundation Board of Directors

Dr. Donald S. Clem, President
Dr. S. Jerome Zackin, Vice-President
Dr. Edward P. Allen, Secretary-Treasurer
Dr. Kenneth W. Buelmann
Dr. Jack Caton
Dr. D. Walter Cohen
Ms. Alice DeForest
Dr. Gordon L. Douglass
Mr. Larry Farrell
Dr. Robert T. Ferris
Dr. Paul A. Levi, Jr.
Dr. Pat Patterson
Dr. Michael Rethman
Ms. Linda Tarrson

In recognition of her ongoing support of the Foundation, Linda Tarrson, who has served the maximum of two three-year terms on the Foundation board, was elected to the position of honorary director of the Foundation at the 2003 Annual Meeting.

AAP Foundation Annual Report

Investment Committee

Dr. Robert T. Ferris, Chairman
Dr. Edward (Pat) Allen
Dr. Donald S. Clem
Dr. Stephen F. Goodman
Dr. James W. Holland
Mr. Don Morin
Dr. Jay Salzman
Dr. Edward Sugarman
Dr. S. Jerome Zackin

Tarrson Fellowship Selection Committee

Dr. Paul A. Levi, Chairman
Dr. Edward (Pat) Allen
Dr. Jack G. Caton
Ms. Alice DeForest
Dr. Stephen F. Goodman
Dr. S. Jerome Zackin

Chasens Fellowship Selection Committee

Dr. J. Gary Maynard, Chairman
Dr. William W. Hallmon
Dr. Ahmed Khocht

ABP Fund Committee

Dr. Jack G. Caton, Chairman

Kramer Scholarship Selection Committee

Dr. Michael P. Stiglitz, Chairman
Dr. Allan Charles
Dr. J. Daulton Keith
Dr. Caleb J. King

Ms. Leslie Kramer
Dr. Christopher Richardson
Dr. Rudolf Wunsch

Seibert Fund Campaign

Dr. D. Walter Cohen, Chairman
Dr. Dalton Conner
Dr. Peter Robinson

Finley Visiting Scholar Award Selection Committee

Dr. Edward F. Sugarman, Chairman
Dr. Abram I. Chasens
Dr. William Giannobile
Dr. Leonard S. Tibbetts

AAP Student Scholarship Selection Committee

Dr. Sebastian G. Ciancio, Chairman
Dr. Edward P. Allen
Dr. James W. Holland

Ambassador Program

Dr. Pat Patterson

Nominating Committee

Dr. L.K. Croft, Chairman
Dr. Donald S. Clem
Mr. Larry Farrell
Dr. Paul Levi

AAP Foundation Staff

Ms. Sharon K. Mellor, CAE,
Executive Director

Ms. Patience Kramer, Development
Manager
Ms. Carrie Goss, Donor Relations
Specialist

AAP Foundation Ambassadors

Dr. William Baldock
Dr. Catherine Bishop
Dr. Timothy Blieden
Dr. Mark Brunner
Dr. Allan H. Charles
Dr. John E. Crosland
Dr. Steven Daniel
Dr. Hank Diversi
Dr. Terrence J. Griffin
Dr. Charles Hamm
Dr. Benjamin Hanson
Dr. Lee S. Hauer
Dr. James W. Holland, Jr.
Dr. Leslie Horn
Dr. Giles B. Horrocks
Dr. Georgia Johnson
Dr. Barry Kayne
Dr. Brian L. Mealey
Dr. Mary E. Neill
Dr. Charles E. Rader
Dr. David R. Reeves
Dr. Jay R. Salzman
Dr. William C. Sasser
Dr. Tracy A. Scott
Dr. David C. Vandersall
Dr. Robert H. Woolf
Dr. L. Wayne Yarbrough

A FINAL WORD

The years 2002 and 2003 were characterized by an increasingly widespread commitment to the work of the AAP Foundation: the addition of new awards . . . Ambassadors who “spread the word” at the grass-roots level . . . a unique campaign that facilitates charitable giving by patients . . . and the outpouring

of donations at the Annual Meeting “Challenge” are but a few examples of the tremendous support the Foundation received from diverse sources. These many sparks acting together ignited the “flame” of a successful year for the Foundation and helped move the specialty closer to its 2020 Vision.

AAP Foundation Annual Report

THE AMERICAN ACADEMY OF PERIODONTOLOGY FOUNDATION

AUDITED FINANCIAL STATEMENTS

Statements of Financial Position

December 31, 2002 and 2001

ASSETS			LIABILITIES AND NET ASSETS		
	2002	2001	Liabilities		
Cash and cash equivalents	\$102,004	83,884	Accounts payable	\$101,438	147,613
Accounts receivable		3,300	Deferred revenue	10,990	30,000
Prepaid expenses	30,539	22,482	Gift annuity obligation	277,815	105,468
Pledges receivable			Total Liabilities	<u>390,243</u>	<u>283,081</u>
Endowment Fund	648,246	806,914	Net Assets		
Kramer Scholarship Fund	12,554	28,903	Unrestricted	(70,800)	271,268
Gerald Bowers Fund	598,565	143,399	Permanently restricted	6,388,449	5,779,969
Chasens Fund	5,776		Total Net Assets	<u>6,317,649</u>	<u>6,051,237</u>
Accrued investment income	40,806	48,156			
Investments					
Corporate debt securities	2,804,468	2,756,510			
Corporate equity funds	2,464,934	2,440,770			
	\$6,707,892	6,334,318		\$6,707,892	6,334,318

Statement of Activities Year Ended December 31, 2002

	Total	Total Permanently Restricted Net Assets	Total Unrestricted Net Assets	General	Fundraising
REVENUE AND OTHER SUPPORT					
Contributions and pledges	\$1,127,542	684,255	443,287	101,000	433,199
Uncollectible pledges	(21,800)	(21,800)			
In-kind contributions	53,349		53,349		53,349
Meals and social functions	66,918		66,918		66,918
Realized investment income	276,908	33,291	243,617	243,617	
Unrealized investment losses	(496,424)		(496,424)	(496,424)	
Other income	9,532		9,532		9,532
Total revenue and other support	<u>1,016,025</u>	<u>695,746</u>	<u>320,279</u>	<u>(151,807)</u>	<u>562,998</u>
EXPENSES					
Salaries and benefits	202,175		202,175	202,175	
Rent	19,000		19,000	19,000	
Office expense	30,689	875	29,814	4,222	25,592
Printing	61,807	5,055	56,752	16,194	40,558
Meetings, travel and promotion	164,082	5,739	158,343	42,975	115,368
Professional fees	24,707	5,992	18,715	17,912	803
Annual meeting functions	36,002		36,002		36,002
Annuity fund payments	47,197		47,197	47,197	
Interest expense	2,305	2,305			
Grants and awards	161,649	67,300	94,349	41,000	53,349
Total Expenses	<u>749,613</u>	<u>87,266</u>	<u>662,347</u>	<u>390,675</u>	<u>271,672</u>
Increase (decrease) in Net Assets	266,412	608,480	(342,068)		
Net Assets, beginning of year	<u>6,051,237</u>	<u>5,779,969</u>	<u>271,268</u>		
Net Assets, end of year	<u>\$6,317,649</u>	<u>6,388,449</u>	<u>(70,800)</u>		